

Gulfstream Polo  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**AMENDED FINAL BUDGET**  
**GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
<b>REVENUES</b>			
O & M Assessments	0	0	0
Developer Contribution - O & M	81,925	40,963	40,963
Debt Assessments	0	0	0
Developer Contribution - Debt	0	92,242	92,242
Other Revenue	0	0	0
Interest Income	0	14	14
<b>TOTAL REVENUES</b>	<b>\$ 81,925</b>	<b>\$ 133,219</b>	<b>\$ 133,219</b>
<b>EXPENDITURES</b>			
Supervisor Fees	0	0	0
Payroll Taxes - Employer	0	0	0
Engineering/Inspections	2,500	1,500	350
Management	33,000	33,000	33,000
Legal	20,000	5,048	5,048
Assessment Roll	5,000	5,000	5,000
Audit Fees	4,000	3,200	3,200
Arbitrage Rebate Fee	650	0	0
Insurance	6,000	5,444	5,444
Legal Advertisements	4,000	1,750	1,070
Miscellaneous	1,000	1,000	72
Postage	300	205	198
Office Supplies	1,000	275	254
Dues & Subscriptions	175	175	175
Trustee Fee	3,300	3,180	3,180
Continuing Disclosure Fee	1,000	1,000	1,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 81,925</b>	<b>\$ 60,777</b>	<b>\$ 57,991</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 72,442</b>	<b>\$ 75,228</b>
Bond Payments	-	(92,242)	(92,242)
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ (19,800)</b>	<b>\$ (17,014)</b>
Property Appraiser & Tax Collector Fee	-	-	-
Discounts For Early Payments	-	-	-
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (19,800)</b>	<b>\$ (17,014)</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (19,800)</b>	<b>\$ (17,014)</b>

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$30,703
(\$19,800)
\$10,903

**AMENDED FINAL BUDGET**  
**GULFSTREAM POLO COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18</b>	<b>AMENDED FINAL BUDGET 10/1/17 - 9/30/18</b>	<b>YEAR TO DATE ACTUAL 10/1/17 - 9/29/18</b>
<b>REVENUES</b>			
Interest Income	0	213	213
NAV Assessment Collection	0	0	0
Payment By Developer	0	92,242	92,242
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 92,455</b>	<b>\$ 92,455</b>
<b>EXPENDITURES</b>			
Principal Payments	0	0	0
Interest Payments	0	92,242	92,242
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 92,242</b>	<b>\$ 92,242</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 213</b>	<b>\$ 213</b>

FUND BALANCE AS OF 9/30/17	\$93,049
FY 2017/2018 ACTIVITY	\$213
FUND BALANCE AS OF 9/30/18	\$93,262

Notes

Reserve Fund Balance = \$93,262\*.

November 2018 Principal & Interest Payment Of \$91,681

(Principal: \$25,000 & Interest: \$66,681)

Funded By Developer.

\* Approximate Amount

**Series 2017 Bond Information**

Original Par Amount =	\$2,870,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.0%	November 1st
Issue Date =	August 2017	Annual Interest Payments Due:
Maturity Date =	November 2047	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$2,870,000	